

**WBCHSE XII**  
**Economics (ECON)**  
**Semester III (Marks - 40)**

Question Pattern - All MCQ [1 Mark per Question]

Unit	Topic	Marks Alloted
1	Macroeconomics – National Income Accounting	1 x 8 = 8
2	Simple Keynesian Model ( Closed Economy Model with Government )	1 x 8 = 8
3	Balance of Payments & Exchange Rate	1 x 4 = 4
4	Indian Economic Development – Brief reference to Colonial Past	1 x 4 = 4
5	Sectoral & Occupational Distribution	1 x 8 = 8
6	Agriculture	1 x 8 = 8
<b>Total</b>		<b>1 x 40 = 40</b>

**Semester IV (Marks - 40)**

Question Pattern - Short Answer Type Question, Descriptive Questions [2, 4, and 6 marks questions]

Unit	Topic	SAQ (2 Marks)	SAQ (4 Marks)	Descriptive Type Questions	Total
1	Macroeconomics- Money, Banking & Inflation		4 x 1 = 4	6 x 1 = 6	10
2	Macroeconomics Financing of Government Budget	2 x 3 = 6	4 x 1 = 1		10
3	Indian Economic Development Industry	2 x 2 = 4			4
4	Indian Economic Development International Trade		4 x 2 = 8		8
5	Indian Economic Development Challenges & Prospects	2 x 1 = 2		6 x 1 = 6	8

Class: XII  
SEMESTER - III

**Macroeconomics & Indian Economic Development**

Unit	Topics	Marks
Unit – 1 Macroeconomics	<p><b>National Income Accounting</b></p> <p>a. Concept of Stocks &amp; Flows, Concept of Transfer Payments, Concept of Closed Economy &amp; Open Economy, Concepts of GDP, GNP, NDP, NNP, NI at Market Price, NI at Factor Cost, Real Income vs Nominal Income</p> <p>b. Methods of Measuring NI: Product Census Method, Value Added Method-Concept of Intermediate Goods &amp; Final Goods, Income Method, Expenditure Method (Simple Numerical)</p>	8
Unit – 2 Macroeconomics	<p><b>Simple Keynesian system (Closed Economy Model with Government)</b></p> <p>a. Consumption Function &amp; Savings Function</p> <p>b. Cross-Diagonal Model, Introduction to Government Budget &amp; Taxation</p> <p>c. Alternative Forms of Multiplier: Investment Multiplier, Government Expenditure Multiplier, Tax Multiplier</p>	8
Unit-3 Macroeconomics	<p><b>Balance of Payments &amp; Exchange Rate</b></p> <p>a. Concepts of BOP: Balance of Trade, Balance of Current Account, Balance of Capital Account, Causes &amp; Solutions of BOP Disequilibrium, Autonomous &amp; Accommodating Transactions.</p> <p>b. Basic Concepts and Types of Exchange Rates</p>	4
Unit – 4 Indian Economic Development	Brief Reference to Colonial Past: Advantages and Disadvantages	4

Unit – 5 Indian Economic Development	<b>Evolving Features of Indian Economy :</b>  a. Sectoral Composition of NI and changes over time during Pre-Liberalization and Post Liberalization Period b. Occupation Distribution of NI during Pre-Liberalization and Post-Liberalization Period, Post-Independence Period & Changes thereof c. Types of Unemployment –Changes in Occupational Patterns during Pre-Liberalization & Post-Liberalization Period – Problem of Unemployment in India – Different Employment Generating Programs in the Post Liberalization Period –Jobless Growth. d. India & Its Neighbours – a Comparison of Economic Growth, Population & Sectoral Development & other Human Development Indicators (Comparison with China)	8
Unit - 6 Indian Economic Development	<b>Agriculture</b>  a. Problems in Agricultural in the Post-Independence Era 1st Plan and Green Revolution b. Institutional Reforms: Land Reforms & Operation Barga – Reforms in Rural Credit. c. Agricultural Reforms in the Post-Liberalization Era - Impact of Globalization in Indian Agriculture d. Food Security & Public Distribution System	8

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SEMESTER - IV

Macroeconomics & Indian Economic Development

Unit	Topics	Marks
Unit – 1 Macroeconomics	<p><b>Money, Banking &amp; Inflation</b></p> <p>e. Concept &amp; Functions of Money</p> <p>f. Basics of Supply of Money, Central Bank Money, Process of Credit Creation &amp; Role of Commercial Banks, Concept of Money Multiplier</p> <p>g. Concept of Inflation, Demand Pull Inflation, Cost Push Inflation, Stagflation.</p> <p>h. Functions of Central Bank &amp; Methods of Credit Control: Direct Control vs Indirect Control; Control Rates: CRR, SLR, Repo Rate, Bank Rate, Prime Lending Rate</p>	10
Unit – 2 Macroeconomics	<p><b>Financing of Government Budget</b></p> <p>a. Public Finance vs Private Finance</p> <p>b. Sources of Government Revenue: Tax &amp; Non-Tax Revenue, Alternative Forms of Taxes Progressive &amp; Proportional Taxes, Direct and Indirect Taxes, Concept of GST, Sources of Non-Tax revenue</p> <p>c. Concept of Government Budget &amp; Budget Deficit: Revenue Deficit, Fiscal Deficit, Primary Deficit, Monetization of Fiscal Deficit &amp; Inflation, Balanced Budget Multiplier</p> <p>d. Public Debt: Internal vs External Debt; Short Term vs Long Term Debt</p>	10
Unit – 3 Indian Economic Problems	<p><b>Industry</b></p> <p>a. 2nd 5-year Plan, Mahalanobish Model &amp; Industrial Growth</p> <p>b. Industrial Liberalization in 1991 – Its Impact on Industrial Growth</p> <p>c. Trade Policy &amp; Impact of Globalization on Indian</p>	4

	<p>Industry – Shift in Trade Policy Regime from Import Substitution to Export Promotion – India as a member of WTO</p> <p>d. Importance of Small Scale and Village Industries</p>	
Unit – 4 Indian Economic Problems	<p><b>Service Sector</b></p> <p>a. Growth in Service Sector in India</p> <p>b. Growth in Trade of Services (Financial Sector, Information Technology Sector, Outsourcing)</p> <p>c. Impact of Economic Liberalization &amp; Globalization on Service Sector Growth</p>	8
Unit – 5 Indian Economic Problems	<p><b>Inclusive Growth</b></p> <p>a. Inclusive Growth –Definition &amp; Measurement of Inclusive Growth</p> <p>b. Sustainable Development: 17 SDGs of UNDP</p> <p>c. Inequality &amp; Poverty: Basic Measurements – Head Count Ratio, Poverty Gap, Lorenz Curve; Changes in Indian Scenario during 1950-1990, 1991-2019; Special Programs &amp; Policies Adopted in India to Eradicate Poverty with special reference to West Bengal</p> <p>d. Environmental Problems of Economic Growth with special reference to India</p> <p>e. Human Development: Concept of HDI, Indian Scenario</p>	8